

FOUNDATION INSTITUTE FOR MARKET ECONOMICS

PROFIT AND LOSS STATEMENT
for the year ended 31 December 2021

	Note	2021	2020	Note	2021	2020
		BGN'000	BGN'000		BGN'000	BGN'000
I. Operating expenses						
A. Expenses on regulated activities						
1. Other expenses	4	394	303		394	290
Section A total:		394	303		398	307
II. Financial expenses						
1. Foreign currency exchange losses	5	-	4		3	-
Group II total:		-	4		3	-
III. Total expenses		394	307		28	45
IV. Result		35	45		429	352
I. Operating revenue						
A. Revenue from regulated activities						
1. Revenue from conditional donations					394	290
2. Revenue from unconditional donations					4	17
Section A total:	3				398	307
II. Financial income						
1. Foreign currency exchange gain					3	-
Group II total:					3	-
III. Profit from business activities					28	45
IV. Total revenue		394	307		429	352

The accompanying notes on pages 6 to 19 form an integral part of these financial statements.

General manager:

/Svetla Kostadinova/

Prepared by:

/Dora Todorova/



AUDITED BY AIA
15/06/2022

FOUNDATION INSTITUTE FOR MARKET ECONOMICS
PROFIT AND LOSS STATEMENT FOR BUSINESS ACTIVITIES
for the year ended 31 December 2021

	Notes		2021		2020	
			BGN'000	BGN'000	BGN'000	BGN'000
A. Expenses						
1. Expenses on materials			1	2		
2. Expenses on hired services			30	48		
3. Personnel costs, including:			189	250		
a) remuneration expense			170	227		
b) social security contributions			19	23		
4. Other expenses			9	4		
Total operating expenses (1 + 2 + 3 + 4)			229	304		
Total expenses (1 + 2 + 3 + 4)			229	304		
B. Revenues						
1. Net revenue from:						
a) services			258	354		
2. Other revenue			2	-		
Total operating revenues (1+2)			260	354		
Total revenues (1+2)			260	354		
5. Accounting profit for the year (total revenues - total expenses)						
			31	50		
6. Tax expense on profit						
			3	5		
7. Net profit for the year (5-6)						
			28	45		
Grand total (Total expenses + 6 + 7)						
			260	354		
Grand total (Total revenues)						
			260	354		

The accompanying notes on pages 6 to 19 form an integral part of these financial statements.

General manager: 
/Svetla Kostadinova/

Prepared by: 
/Dora Todirova/



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15/06/2022