

FOUNDATION INSTITUTE FOR MARKET ECONOMICS  
BALANCE SHEET  
as at 31 December 2020

Note  
31.12.2020 31.12.2019  
BGN 000 BGN 000

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ASSETS		NET ASSETS AND LIABILITIES	
A. Non-current assets		A. Net assets	
I. Tangible fixed assets		I. Reserves	
1. Facilities and other		1. Other reserves, including:	
Group I total:	7	- from prior years	
	8	- for the year	
	8	Group I total:	11
Section A total:	8	Section A total:	112
B. Current (short-term) assets		B. Creditors	
I. Debtors		1. Advances received, including:	
1. Accounts receivable, including:		up to 1 year	
up to 1 year	8	2. Accounts payable, including:	
	1	up to 1 year	
	1	3. Other liabilities, including:	
2. Other receivables, including:	9	- tax payables, including:	
over 1 year	13	up to 1 year	
	-		9
	-		9
Group I total:	14		16
	80		16
II. Cash at bank and in hand, including:			61
- cash in hand			-
	-		61
- cash in current bank accounts (deposits)			61
Group II total:	267		10
	104		10
Section B total:	281		78
	184		78
C. Deferred expenses	4		-
	3		-
TOTAL ASSETS (A + B + C)	293	TOTAL NET ASSETS AND LIABILITIES (A + B + C)	194
	194		194

The accompanying notes on pages 6 to 19 form an integral part of these financial statements.

The financial statements on pages 1 to 19 were approved by the Management board and signed on 09 June 2021 by:

General manager:

/Svetla Kostadinova/

Prepared by:

/Dora Todorova/



ADMITTED BY ABA  
09 / 06 / 2021