

FOUNDATION INSTITUTE FOR MARKET ECONOMICS
PROFIT AND LOSS STATEMENT
for the year ended 31 December 2018

	Note		Note	
	2018 BGN'000	2017 BGN'000	2018 BGN'000	2017 BGN'000
I. Operating expenses				
A. Expenses on regulated activities				
1. Other expenses	4	496	459	337
Section A total:	549	496	504	517
II. Financial expenses				
1. Foreign currency exchange losses	5	18	5	-
Group II total:	4	18	5	-
III. Loss from business activities	6	1	-	-
IV. Total expenses	554	515	509	517
V. Result	(45)	2		

The accompanying notes on pages 6 to 19 form an integral part of these financial statements.

General manager:

/Svetla Kostadinova

Prepared by:

/Dora Todorova



AUDITED BY AIA
14/05/2019

FOUNDATION INSTITUTE FOR MARKET ECONOMICS
PROFIT AND LOSS STATEMENT FOR BUSINESS ACTIVITIES
 for the year ended 31 December 2018

	Notes		Notes	
	2018 BGN'000	2017 BGN'000	2018 BGN'000	2017 BGN'000
A. Expenses				
1. Expenses on hired services	14	7	161	44
2. Personnel costs, including:	147	38	161	44
a) remuneration expense	133	35		
b) social security contributions	14	3		
3. Other expenses	1	-		
Total operating expenses (1+2)	162	45	161	44
Total expenses (1+2)	162	45	161	44
3. Accounting profit for the year (total revenues - total expenses)	6	-	1	1
4. Tax (expense)/benefit on profit	-	-		
5. Net profit for the year (3-4)	-	-	1	1
Grand total (Total expenses + 4+5)	162	45	162	45
B. Revenues				
1. Net revenue from:				
a) services				
Total operating revenues (1)	161	44		
Total revenues (1)	161	44		
3. Accounting loss for the year (total revenues - total expenses)	6	-	1	1
4. Net loss for the year (3 - line 4 of Section A)	-	-		
Grand total (Total revenues + 4)	162	45	162	45

The accompanying notes on pages 6 to 19 form an integral part of these financial statements.

General manager: _____
 /Svetla Kostadinova/

Prepared by: _____
 /Dora Todorova/



AUDITED BY AIA
 14/105/2019

Note: This is a translation from Bulgarian of the official profit and loss statement for business activities prepared in accordance with Bulgarian accounting legislation.